

**Commonwealth of Kentucky
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**Database Helps Service Members Recover Compensation
*140 policyholders in Kentucky remain eligible in life insurance agreement***

FRANKFORT, KY (April 27, 2009) – A new tool available through the Kentucky Department of Insurance (DOI) and the National Association of Insurance Commissioners (NAIC) will help military service members research and recover compensation resulting from a 2006 multi-state regulatory settlement agreement over life insurance sales practices. The original agreement involved 92,000 policyholders eligible for \$70 million in compensation.

Nationwide, about 14,400 service members who purchased life insurance products from American-Amicable Life Insurance Company of Texas or its two affiliates – Pioneer American Insurance Company and Pioneer Security Life Insurance Company – have not claimed more than \$2.3 million remaining in the multi-state settlement. With the NAIC Military Member Policyholder Search Web tool, available at www.naic.org, military members can determine their eligibility for compensation by entering an individual's first and last name in the search engine.

More than 700 service members from Kentucky were identified as being eligible at the time of the initial settlement. About 140 have not been located and are owed compensation.

"We encourage consumers to spread the word about this tool so service members can receive appropriate compensation," said DOI Commissioner Sharon P. Clark. "We honor the service of these individuals and want to be sure those who were targeted by inappropriate sales practices receive what they are due."

Clark said service members who were issued a "Horizon Life" policy between Jan. 1, 2000, and July 28, 2006, may be entitled to compensation and/or an increased policy benefit. If a death benefit has been paid or a full refund issued, the policyholder is not eligible to receive compensation, she added.

The settlement agreement was the culmination of a 20-month multi-state investigation prompted by allegations from state insurance regulators and federal agencies that the American-Amicable companies violated insurance and consumer protection statutes in the sale and marketing of certain life insurance products to U.S. military service members. Kentucky was a participating regulator and signed the initial agreement in 2006.

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